

Trade Manage Capital, Inc.

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SEC-Required Report on Routing of Customer Orders For Quarter Ending 2009/12/31

Securities Listed on New York Stock Exchange / Network A Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	18.20 %
Limit orders as percentage of total non-directed orders	70.50 %
Other orders as percentage of total non-directed orders	11.30 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BRUT	38.7 %
CGMI	30.9 %
BELZ	8.7 %
ARCA	8.3 %
TRIM	7.9 %

Information Concerning Significant Venues :

1 BRUT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	15.14 %
Limit orders as percentage of total limit orders	50.97 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

2 CGMI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	46.19 %
Limit orders as percentage of total limit orders	17.90 %
Other orders as percentage of total other orders	87.89 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 BELZ

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	18.47 %
Limit orders as percentage of total limit orders	7.58 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra is used for 'DOT' access only. Orders are sent via this source directly to the floor of the NYSE/AMEX.

4 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.05 %
Limit orders as percentage of total limit orders	11.71 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

5 TRIM

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	14.27 %
Limit orders as percentage of total limit orders	6.97 %
Other orders as percentage of total other orders	3.78 %

Material aspects of Relationship with

Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

Securities Listed on The NASDAQ Stock Market /

Summary Statistics

Non-directed orders as percentage of total customer orders	99.6 %
Market orders as percentage of total non-directed orders	11.50 %
Limit orders as percentage of total non-directed orders	86.80 %
Other orders as percentage of total non-directed orders	1.70 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BRUT	57.6 %
CGMI	25.7 %

ARCA	9.1 %
NITE	2.9 %
NDRK	1.1 %

Information Concerning Significant Venues :

1 BRUT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	33.45 %
Limit orders as percentage of total limit orders	61.90 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

2 CGMI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	55.98 %
Limit orders as percentage of total limit orders	20.69 %
Other orders as percentage of total other orders	81.07 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.04 %
Limit orders as percentage of total limit orders	10.52 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 NITE

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	4.55 %
Limit orders as percentage of total limit orders	2.50 %
Other orders as percentage of total other orders	15.57 %

Material aspects of Relationship with
Venue:

This Contra is used for OTC orders that trade on the Third Market.

5 NDRK

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.16 %
Limit orders as percentage of total limit orders	1.28 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to Dark Pools of their own choosing based on best-execution.

**Securities Listed on American Stock Exchange or Regional
Exchanges / Network B Eligible Security**

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	20.30 %
Limit orders as percentage of total non-directed orders	74.70 %
Other orders as percentage of total non-directed orders	5.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BRUT	39.6 %
CGMI	33.1 %
ARCA	14.4 %
TRIM	7.2 %
NYFX	2.5 %

Information Concerning Significant Venues :

1 BRUT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	18.46 %
Limit orders as percentage of total limit orders	47.96 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.
This may be the case for all market centers which are ECNs.

2 CGMI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	59.31 %
Limit orders as percentage of total limit orders	22.56 %
Other orders as percentage of total other orders	84.26 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.08 %
Limit orders as percentage of total limit orders	19.21 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.
This may be the case for all market centers which are ECNs.

4 TRIM

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	19.50 %
Limit orders as percentage of total limit orders	4.27 %
Other orders as percentage of total other orders	1.31 %

Material aspects of Relationship with

Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

5 NYFX

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.16 %
Limit orders as percentage of total limit orders	3.34 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

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Exchange Listed Options

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	21.50 %
Limit orders as percentage of total non-directed orders	78.50 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

PERT	86.5 %
AMEX	13.4 %
NITE	0.1 %

Information Concerning Significant Venues :

1 PERT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	56.39 %
Limit orders as percentage of total limit orders	94.71 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

2 AMEX

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	43.61 %
Limit orders as percentage of total limit orders	5.17 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This venue denotes orders sent to the floor of the AMEX where a \$2 Broker may handle the order.

3 NITE

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	0.12 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra is used for OTC orders that trade on the Third Market.